



## **PRESS RELEASE**

For Immediate Release

### **MPMX Completes Partial Stakes Sale in Its Financing Business**

**JAKARTA, 17 May 2017** – PT Mitra Pinasthika Mustika, Tbk (IDX Ticker: MPMX, the “Company”), Indonesia’s smart mobility company, today completed its 20% stakes sale transaction, equivalent to 244,895 (two hundred forty four thousands and eight hundred ninety five) common shares that the Company and its subsidiary own in PT Mitra Pinasthika Mustika Finance (“MPMFinance”) to its current strategic partner, JACCS Co. Ltd., for the amount of Rp 453 billion (four hundred fifty three billion Rupiah).

This completion was marked by the signing of Notarial Deed of transfer of shares by and between the Company and JACCS after all required and relevant approvals were obtained from the Company’s stakeholders and MPMFinance’s lenders. It also follows the stakes sale plan announcement in February and the definitive agreement signed in March. Furthermore, MPMFinance will take all relevant actions required to comply with the prevailing laws and regulations.

With this final step of the transaction, MPMX lowered its ownership in MPMFinance from currently 60% to 40% to focus and grow its business in smart mobility while allowing its long term strategic partner, JACCS, to increase its stake from currently 40% to 60% to bring MPMFinance’s business to the next level and to take full advantage of the sector’s potential growth.

In early March this year, MPMX began its transformational journey with a new vision that drives the Company’s focus on collaboration, cost leadership, positive operating cash flow, and new growth initiative across its network. The Company successfully posted 80% earnings growth year on year to Rp 129 billion during the first quarter of 2017 to kick off the plan.

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#### **About PT Mitra Pinasthika Mustika Tbk**

MPM is a leading Indonesian company with a vision to positively impact lives through smart mobility and social integration. By collective power, we aim to deliver the most relevant products and services to the people in our ecosystems through innovation. Our businesses offer a broad spectrum of mobility solutions, from retailing and distributing motorcycles and cars, after-market parts and services,

transportation and logistic services, and financial services. MPM is Indonesia's mobility ecosystem and we will continue to create smarter mobility solutions to help Indonesia integrate better than ever before.

For further information, please visit [www.mpmgroup.co.id](http://www.mpmgroup.co.id) or contact:

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