



PRESS RELEASE

For Immediate Release

MPMX Plans To Sell Partial Ownership in Financing Business

JAKARTA, 3 February 2017 – PT Mitra Pinasthika Mustika, Tbk (IDX Ticker: MPMX, the “Company”), a leading consumer automotive in Indonesia, announced its plan to sell partially its shares in PT Mitra Pinasthika Mustika Finance (“MPMFinance”) to its current strategic partner, JACCS Co. Ltd. (TKY Ticker: 8584, “JACCS”), a Japanese prominent finance company. The shares sale plan is subject to the signing of definitive agreement and the approval of the Company’s stakeholders, the Indonesian Financial Services Authority (OJK), and MPMFinance’s lenders, as well as compliance to the prevailing laws and regulations.

MPMFinance is the Company’s subsidiary in financial services sector that offers consumer and commercial financing to its individual and corporate clients with 100 branches and outlets throughout Indonesia. Under the plan, MPMX will sell 20% shares to JACCS, lowering its ownership from currently 60% to 40%, while JACCS will increase its stake in MPMFinance from currently 40% to 60%.

The partial share sale is based on the MPMX’s strategy to focus and grow its core consumer automotive business while allowing JACCS, one of the leading financial service firms in Japan and the Company’s long-term strategic partner, to bring MPMFinance’s business to the next level and to take full advantage of the sector’s potential growth.

Upon the completion of the transaction, MPMX will continue its commitment to support MPMFinance’s growth by providing the access to the group’s network and channels.

About PT Mitra Pinasthika Mustika Tbk

PT Mitra Pinasthika Mustika Tbk is a leading consumer automotive company with a mission to provide high quality transportation products and services to achieve customer satisfaction as well as to reward stakeholders with sustainable results. We offer our services and products through businesses focusing on the distribution and retail of Honda motorcycles in East Java and East Nusa Tenggara, a four-wheel business providing sales and after sales services for Nissan and Datsun cars throughout Indonesia, a *consumer part* business producing and distributing vehicle lubricants branded Federal Oil and Federal Mobil, a car rental service, and financial business that covers financing and insurance services.